



2020 ANNUAL REPORT

**THE LEGACY OF
DR. PAT MAJOR**
SEE PAGE 4

CELEBRATING 25 YEARS OF GIVING

IN PARADISE FOR GOOD



COMMUNITY FOUNDATION
OF THE FLORIDA KEYS



IN PARADISE FOR GOOD

The Community Foundation's motto aptly describes the aspirations of founders who began our journey 25 years ago: we are here for the long term, and here to serve the needs of the community.

At the beginning of 2020 we were very much focused on these traditional, important aims. We continued to help our non-profit clients serve the community in their many and various ways by soliciting grants, offering a place to develop endowed funds that help ensure their futures, honoring their volunteers through the Unsung Heroes Annual Luncheon, and developing their board strength through the Leadership Success Academy. And then COVID hit, and we had to turn to another "good" for which we are "in Paradise": meeting a sudden emergency.



On March 17, before there was even a single case of COVID in the Keys, we launched an effort to fund our several Keys food banks and other emergency resources so they could accommodate the sudden loss in income sure to happen (and, alas, it did). We also looked for ways our nonprofits could handle their administrative costs and keep serving their clients until other resources became available. Thanks to the many donors who stepped up to help, our COVID Relief Fund was the first in the Keys, making a difference when it counted most.

As with past hurricane emergencies, we were here for good—and to confront the unexpected bad, thanks to the generosity of our donor community.

This year we thank and honor our founders and all who have made these 25 years successful, and we ask your help in making sure that we continue—for good! We give special thanks for the life and legacy of Dr. Pat Major, who appears on this year's Annual Report cover. Her endowment to seven local nonprofits helps ensure that they, too, will be in Paradise for Good. In addition, her direct gift to the Community Foundation has given us a wonderful opportunity to help support our own costs.



As part of our 25th Anniversary campaign, we are seeking to enhance our own endowment by \$1,000,000. Pat Major's gift of \$500,000 takes us half-way there: we are asking our donors to match that \$500,000. The result will be a growing pool of endowment funds that will support our annual costs and help move us away from having to compete for administrative costs with the non-profits we serve.

Please support our 25th anniversary campaign so the next 25 years will still find us here for good—and always able to address the unexpected bad!

With deepest thanks,

Susanne Woods, Ph.D.
Chair, Board of Governors

25 YEARS
OF EXPERIENCE

IT'S YOUR COMMUNITY. WE'RE YOUR FOUNDATION.

OVER **\$31 MILLION**
IN COMMUNITY GRANTS
SINCE 1996

\$3.5 MILLION +
IN DISASTER RELIEF
FUNDING

\$23.5 MILLION
IN ASSETS

154 FUNDS
UNDER
MANAGEMENT

**NATIONALLY
ACCREDITED** SINCE
2006

55 NON PROFIT
FUNDS AND
ENDOWMENTS

BOARD OF GOVERNORS

(as of June 2021)

Dr. Susanne Woods
Chair

Ron Burd, *Vice Chair*
Governance

John DeWald
Vice Chair – Investment

Will Langley
Vice Chair – Development

Greg Oropeza
Vice Chair – Grants

Thomas Swain
Vice Chair – Finance/Treasurer

Rosi Ware
Vice Chair – Marketing

Jodi Weinhofer
Secretary

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Ann Reynolds

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Jennifer McComb
President and Chief Executive Officer

Elizabeth Miller, CPA
Chief Financial Officer

Holly Allen
Director of Philanthropic Services

Greg Charleston
Communications Manager



9 YEARS OF SERVICE: GREGORY OROPEZA

Real estate and business law attorney Gregory Oropeza is retiring from the Community Foundation board in 2021 after nine years of service. Managing partner of Oropeza, Stones & Cardenas, Greg has donated thousands of volunteer hours from helping with legal and estate issues to serving in various board leadership positions. "It's been an honor and privilege to be a part of an organization, and amongst individuals, whose sole focus is to bring positive change to the community," says Greg. "As Chair of the Grants Committee for the last few years, I was given the opportunity to see first-hand the support the Community Foundation provides our community." An active civic leader and donor, Greg will continue to champion nonprofits and charitable giving throughout the Keys. Thank you!

CELEBRATING 25 YEARS OF PARTNERSHIPS

What started with a small group of citizens who envisioned using collective giving and collaboration to build a better Keys future has grown into a trusted, valued, and well-established community institution. Since 1996, we've been strengthening local nonprofits, benefiting residents, and meeting community needs from Key West to Key Largo. We're grateful to our founders for their vision and commitment.



LEAVING A KEYS LEGACY

We're indebted to the many generous philanthropists who have partnered with us over the past 25 years. Now missed in our community, they have left significant legacy gifts that will benefit our residents into future generations. In 2020, we were fortunate to receive one of the largest bequests in our history from Dr. Patricia Major.

A compassionate physician, Dr. Pat cared deeply about the Keys community she lived in for more than 40 years and wanted to ensure its people, animals and beautiful environment were helped for the future. Now that Dr. Pat is gone, her generous \$2.2 million legacy gift is supporting the Community Foundation's 25th Anniversary Fund by matching contributions to build a strong, vibrant Keys future, and she is directly aiding the programs of the Florida Keys Outreach Coalition, Florida Keys SPCA, Friends of the Key West Library, Key West Garden Club, Key West Orchid Society, Key West Tropical Forest and Botanical Garden, and support for hospice services. Dr. Major is making a difference far greater than she could have ever imagined.



NONPROFIT ALLIANCES

LEADERSHIP SUCCESS ACADEMY

Our signature bootcamp for nonprofit board members, the Leadership Success Academy was on track to complete its 12th year program before the final session was cut short due to the pandemic. Still, more than 30 leaders participated in workshop sessions and gained hands-on knowledge of servant leadership, board member roles, strategic planning, and financial management. "This very worthwhile program has lots of great information and resources in a condensed timeframe," said Susie Shimamoto, Florida Keys Wildlife Society.



UNSUNG HEROES: **1,400** VOLUNTEERS HONORED SINCE 2001

UNSUNG HEROES

Each year, the Community Foundation shines the spotlight on the volunteers who are the stars of our local nonprofits. Volunteers help supply food to children and families in need, foster animals, mentor students, assist at homeless shelters, and much more. Said David Clay, CEO of the Lower Keys Medical Center, event sponsor of the annual celebration, "Unsung Heroes is our chance to celebrate the giving nature of the Keys and the people who work tirelessly to help their neighbors."



LEADERSHIP SUCCESS ACADEMY: OVER **500** GRADUATES FROM **100+** NONPROFIT ORGANIZATIONS



2020 David Wolkowsky Teachers of Merit Awards.



STRONGER TOGETHER

RELIEF AND RESILIENCY FOR THE COVID-19 PANDEMIC



LIFE CHANGED DRAMATICALLY WORLDWIDE AND HERE IN PARADISE IN 2020. AND WHILE MARCH 17, 2020, MARKS THE DAY THE COVID-19 PANDEMIC OFFICIALLY HIT THE FLORIDA KEYS WITH BUSINESSES SHUT DOWN, IT IS ALSO REMARKABLE AS THE EXACT DAY THE COMMUNITY FOUNDATION JUMPED INTO ACTION AND LAUNCHED THE FLORIDA KEYS EMERGENCY RELIEF FUND. MORE THAN A YEAR LATER, THINGS ARE LOOKING BRIGHTER. HERE'S A SNAPSHOT OF HOW WE HELPED.

787 TOTAL GIFTS RECEIVED IN 2020



FLORIDA KEYS EMERGENCY RELIEF FUND

The Community Foundation supplied more than \$1.3 million to assist hundreds of residents, children, families, unemployed service workers, and more, deeply affected by the economic impacts of the pandemic. Thousands of kind-hearted individuals contributed to the Fund directly and through fundraising efforts. Urgent grants immediately supported food pantries. Grants to local nonprofits throughout the year went to residents for food, clothing, healthcare and medical services, emergency shelter, rent, mortgage and utilities assistance, tools for virtual instruction, masks, thermometers, hand sanitizers and supplies for social distancing and safety, animal care for pet owners in need, and more.

\$1.3 MILLION

PROVIDED FOR EMERGENCY RELIEF



\$1.73 MILLION

IN TOTAL GRANTS AND PROGRAM SERVICES IN 2020

333 GRANTS AWARDED BENEFITED THE KEYS COMMUNITY IN 2020



\$1.98 MILLION

IN TOTAL GIFTS RECEIVED IN 2020



LANDAU FAMILY COVID-19 FOOD FUND FOR THE UPPER KEYS

Keys residents Jon and Julie Landau created a fund to assist families in Key Largo, Islamorada and Tavernier in dire need of food and supplies. Jon, filmmaker and producer of films including *Avatar* and *Titanic*, and his wife, Julie, have lived in the Keys since 2010. The Community Foundation allocated nearly \$71,000 from the fund to four nonprofits who distributed hundreds of Publix and Winn Dixie gift cards directly to Upper Keys residents, including out-of-work service employees, salon professionals, fishing guides, and more.

Shell World, established in Key Largo in 1972, was one of many long-time Keys businesses that also jumped in to support relief efforts. Said Shell World Director of Operations Danielle Hill, "Providing a donation to help our neighbors have the basic necessities during this challenging time was never a question. We were grateful to the Landau Family Fund at the Community Foundation for giving us an avenue to do so and the comfort of knowing it was going to those in need in our community."



COMMUNITY WINS FUND

Fantasy Fest and A. H. of Monroe County's traditional Royal Campaign were sadly cancelled for the Fall of 2020, but the spirit of caring and giving in the Keys was not gone. Said Scott Pridgen, Executive Director of A.H. Monroe, "The Community Wins initiative not only brought a number of Keys nonprofits who serve the community together, it also represented a unique opportunity to care for our own and provided an exciting giving opportunity for residents to help their neighbors in need."



The Community Foundation managed the fund and made the lead \$10,000 donation, matched by \$10,000 from the Edward B. and Joan T. Knight Foundation. A director of the Knight Foundation told us, "We believe that the support of families and education in the Florida Keys is of critical importance to the future of the Keys."

In a few short weeks, hundreds of donors together raised over \$163,000. The funds were divided among four nonprofits – A.H. Monroe, Florida Keys Outreach Coalition, Sister Season Fund, and Samuel's House – and became a lifeline to households with hard-working locals who couldn't make their rent or mortgage payments. Funds are still helping families in 2021.

NEW

COMMUNITY PARTNERS



CONNECTING PEOPLE WHO CARE WITH CAUSES THAT MATTER. WE HELP DONORS REALIZE THEIR PHILANTHROPIC GOALS, WHETHER THEY WANT TO SUPPORT A SPECIFIC CAUSE OR ORGANIZATION, LEND A HELPING HAND FOR PEOPLE IN NEED, OR MAKE THE KEYS BETTER FOR FUTURE GENERATIONS.

AD MAJOREM DEI GLORIAM FUND (1)

Bob and Jane Kervin have spent their lives helping others. In northwest Ohio, where they are from, the couple has volunteered and assisted others for years, including building a food pantry (Bob is a former general contractor). “We’re interested in providing opportunities for helping people help themselves, says Jane.” With an interest in marine life, including fishing, they recently retired to the Upper Keys. Of course, charitable giving is part of their lives here as well. “We thought setting up a fund would be a great way to learn about nonprofits and needs and work with someone who knows the community.” Their fund, which is named after the Latin motto “For the greater glory of God,” supports environmental conservation, the arts, religious organizations, and other needs, especially in the Upper Keys. “It’s not about getting recognition,” says Bob, “it’s about doing things to help others.”

COMMUNITY WINS FUND (2)

A.H. of Monroe County brought multiple nonprofits together to raise funds to provide housing assistance instead of competing in a stressful period of the pandemic. See page 7 for details on how Community Wins helped during the pandemic.

HUNTER WARD ENDOWMENT FUND (3)

Blake Hunter and Murphy Davis are well-known in Key West’s theater community and know the challenges of providing housing for visiting artists, actors, directors, and musicians. Early in 2020, they made a transformational gift to The Studios of Key West to purchase a home for visiting artists. They also established the Hunter Ward Endowment Fund at the Community Foundation for the upkeep and ongoing maintenance. Informally known as “Chez Margaret,” the Margaret Street Creative Annex enables TSKW and other cultural organizations to bring world-class artists to Key West and fulfill housing needs for years to come.

KITSAKOS-DEWALD ARTIST RESIDENCY ENDOWMENT (4)

Stephen Kitsakos and John DeWald relocated to the Keys in 2008 following long careers in the arts and media. Stephen worked for more than 40 years in opera and theater, and John worked in national broadcast television. They immediately jumped into leadership roles in the local community to continue to support excellence in the theater arts they love. They established a legacy fund that will be supported through their estates to fund performing arts at The Studios of Key West, where they have already endowed the Kitwald Stage. Says Stephen and John, “The performing arts are transformative and have the ability to enrich, heal, and entertain.”





5

MARINELAB'S ART MITCHELL FUND (5)

Art Mitchell knew how the ocean could be used to teach, inspire, and change the lives of students of all ages. MarineLab created a fund when Art, its original director, passed away. The fund, now at the Community Foundation, provides financial assistance for students receiving free or reduced-price lunches in Florida schools to attend a MarineLab program. Recipients join their classmates on scientific snorkeling adventures through the mangroves and coral reef. Says Sarah Winter Whelan, "I was inspired by a MarineLab trip and went on to get my undergraduate degree in marine science and became an ocean law attorney. I cannot thank MarineLab enough for making this young girl's heart turn blue with love for the ocean!"



6

MARION STEVENS FUND FOR HOSPICE SERVICES (6)

The late Marion Stevens was an activist who championed many diverse causes through more than 40 years of living in Key West. Her passions included furthering artists, helping youth, advancing equality, preserving the environment, and creating change. Marion's generous philanthropy has lived on for more than 20 years following her death in 2000. When the nonprofit she originally bequeathed financial assistance to for hospice services no longer existed in the Keys, the funding was redirected to the Community Foundation to support critical hospice services. "Marion had a passion for helping people," said one of her fund advisors, "and her passion, activism, and love for this community continue to live on through her generous gifts."



7

PAAR FAMILY ENDOWMENT FUND (7)

Giving and community service have always been part of Tom and Maggi Paars' lives. Tom, a retired Coast Guard commanding officer, and his wife Maggi, an active community volunteer, have loved Key West since Tom was stationed here 30 years ago. They've lived in more than 15 communities and fell in love with this one. "It's an active, warm, inclusive, friendly, wonderful community," says Tom. The Paars, who split their time between here and Nyantic, Connecticut, established a trust to provide for their daughter and will leave their estate, including property in Key West, to an endowment. The Paars thoughtful arrangement proves that providing for loved ones, giving gifts of real estate, and supporting charitable giving are all possible. Says Maggi, "Giving through the Community Foundation provides the flexibility we need, allows changes to be made easily, lets the money grow, and supports the breadth of organizations and needs that we are looking to help."

PHYLLIS ALLEN TEACHER RECRUITMENT FUND (8)

Promoting equality and diversity is the inspirational goal of this scholarship fund, established by Christine Dalton-Godlewski and named after a lifelong Keys educator, Phyllis Allen. The fund provides tuition assistance to diverse local students who pursue an education degree and return to Key West for their careers, increasing the ethnic diversity of teachers and becoming mentors for future generations. Christine says, "Our goal is to develop a community in which people of diverse backgrounds and experiences are in positions of authority that build relationships with children of all races and end racial stereotypes." Key West attorney and member of the Monroe County School Board, Bobby Highsmith, said, "I'm very excited about the possibilities that this scholarship offers not only to our students, but also to the future of our school district."



8 NEW IN 2020 FUNDS

TRULY INSPIRING PHILANTHROPISTS



WITH THEIR THOUGHTFUL PLANNING AND EXCEPTIONAL GENEROSITY, THESE FORWARD-THINKING DONORS HAVE CHOSEN TO SHAPE THE FUTURE OF OUR COMMUNITY, EVEN AFTER THEY ARE GONE. OUR ISLAND NEIGHBORS WILL BENEFIT FROM THEIR LIFE-CHANGING ASSISTANCE, COMFORT AND ASSURANCE.



SUSAN EANES

Like many others who move here following a vacation, Susan Eanes and her late husband found happiness in the Lower Keys after relocating in 1987 from the San Francisco Bay area. "Living here has been the joy of my life," says Susan. When her husband passed away a number of years ago, she became aware of her community through their outpouring of help. Following a career in the corporate world and as a business owner on Big Pine Key, Susan retired last year and is now "blessed to give back" through a legacy fund. Her involvement in Habitat for Humanity has led to her passion for supporting workforce housing, and she is most interested in helping with basic needs, such as providing food and shelter. Susan also supports education and the arts, following years serving as an usher for the Tennessee Williams Theatre. "I want to do something good while I'm here and when I'm not here," says Susan. "I can't imagine not helping."



**DR. WILLIAM AND
DR. BEVERLY GOLDNER**

Growing up in New York with the Jewish tradition *tzedakah*, or charitable giving, Dr. Bill Goldner has continued that custom throughout his life. "I've always tried to give something to others," he says. "I was raised that way." Inspired by other active Keys donors, Dr. Goldner and his wife Dr. Beverly Goldner established a fund to support causes close to their hearts, including providing basic needs such as food and housing, and supporting education programs for children, including music. "All kids should have the gift of music and those disadvantaged should have a fair shot at higher education," he says. Music has been a big part of Dr. Bill Goldner's life, too, playing the saxophone at gigs and benefits since his 14th birthday. He's a former Bahama Village Music Program board member, and now a mentor and board member for Take Stock in Children. "The Community Foundation has been a great way to centralize our giving," he says. "They know our interests and will continue supporting those after I'm gone."



**KIM GORDON AND
STEPHEN MIZNER**

Kim Gordon and Steve Mizner believe giving should be fun. A former musical theater performer, Kim founded the nonprofit Music with Heart to raise funds for locals in need. Her husband Steve is a marketing and technology professional and music lover himself. They relocated to the Keys 18 years ago and they've never felt more at home. Now retired, Kim was one of the country's leading experts in small business success, an author and national columnist. Since moving to the Keys, she has raised more than \$500,000 for local nonprofits, much of it by producing and performing in musical events. Among the causes they are passionate about are alleviating hunger and homelessness, "no kill" animal shelters, wildlife rescue programs, and music education. As part of their estate plan, their house and all assets will be used to fund an endowment to serve others. "As long as you can breathe, it's important to do everything you can to help others," says Kim. "We're proud we'll be able to continue that long after we're around."

SERVING THE KEYS

COMMUNITY FOUNDATION OF THE FLORIDA KEYS, INC.
Statement of Financial Position
At December 31, 2020 and 2019

	2020	2019
ASSETS		
Cash and cash equivalents	\$ 353,556	\$ 269,251
Accounts and contributions receivable	5,000	6,000
Promises to give	-	1,715,925
Prepaid Expense	11,006	11,456
Investments	8,556,533	5,893,249
Funds held as agent	5,073,020	4,390,525
Split interest agreement	248,000	229,000
Net fixed assets	243,174	252,619
Funds held for endowments	8,963,918	8,305,893
Total Assets	\$ 23,454,207	\$ 21,073,918
LIABILITIES		
Grants payable and accrued expenses	\$ 125,469	\$ 100,599
Deferred Revenue	-	10,320
Funds held as agent	5,073,020	4,390,525
Total Liabilities	5,198,489	4,501,444
NET ASSETS		
Without Donor Restrictions	5,936,337	5,511,081
With Donor Restrictions	12,319,381	11,061,393
Total net assets	18,255,718	16,572,474
Total Liabilities and net assets	\$ 23,454,207	\$ 21,073,918

All financials in this report reflect information contained in the Community Foundation of the Florida Keys' 2020 Audit Report. Complete financial information, including the 2020 Audit Report, Form 990, and our Investment Policy is available at cffk.org or by calling 305-292-1502



Excellence. Accountability. Impact.™

CFFK has been continuously accredited with the National Standards for U.S. Community Foundations since 2006, affirming that we have met or exceeded the most rigorous benchmarks in philanthropy and have met the highest standards for local giving.



IT'S YOUR COMMUNITY. WE'RE YOUR FOUNDATION. IN PARADISE FOR GOOD.



We've been making charitable giving easy for 25 years. We help you support your favorite causes and nonprofits and make a lasting difference to the place you love.

Give now to the special 25th Anniversary Fund to help build a vibrant future for the entire Keys for the next 25 years and beyond. Gifts to the fund are matched dollar-for-dollar. It's easy to make an online gift at cffi.org/25.



Give now by creating your own fund to meet your personal charitable goals. Find out how at cffi.org.

Give later as part of your will or estate plan to support your passions and help your island neighbors long after you're gone. Visit cffi.org/legacy.

Partner with us at cffi.org or call 305.292.1502.



**COMMUNITY FOUNDATION
OF THE FLORIDA KEYS**

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A special thank you to Keys Weekly for producing the 2020 Annual Report. We're grateful for their community partnership and generosity.

