

VISION
20
20

COMMUNITY FOUNDATION
OF THE FLORIDA KEYS

BELIEVE IN THE FUTURE OF THE FLORIDA KEYS



2018 ANNUAL REPORT

PARTNERS:

Working Together In Paradise For Good

Giving hope and improving lives. That's what your Community Foundation does every day working with generous and caring individuals, families, businesses, and nonprofits throughout the Keys.



In 2018, \$1.8 million in grants and program services served children and families throughout the Keys.



Unsung Heroes celebrated volunteerism and recognized Keys nonprofits, including Star of the Sea Foundation, for assisting our devastated community following Hurricane Irma.

In 2018, the majority of our work was still focused on the recovery and long-term rebuilding of our Keys community devastated by Hurricane Irma, which struck in Fall 2017. We provided \$1.4 million for relief directly to residents and served as a lead community partner on several long-term initiatives. We supported our nonprofits by helping with their needs, including debilitating losses to property, workforce, and programs.

We focused on recovery while we continued to serve our donors and partners. Together, we provided \$1.8 million in community grants and program services. We also received several significant legacy gifts that will positively impact the future of the Keys.

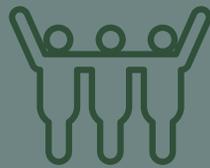
This report highlights our collective efforts in 2018 and shows how working together we are doing more than we can individually. We invite you to learn more and join our efforts at cffk.org.

**ABOUT YOUR
COMMUNITY
FOUNDATION**

23 YEARS
of experience



\$3 million+
in disaster relief funding



**HONORED
1,300+**
VOLUNTEERS
through Unsung Heroes

Ranked in Top 5%
of community
foundations for
active grant making



**Nationally
accredited
since 2006**

150+ CHARITABLE FUNDS



Trained
500
**nonprofit
leaders**
through Leadership
Success Academy



\$29
MILLION
in community
grants since 1996

BOARD OF GOVERNORS

(as of June 2019)

Ron Burd, *Chair*
Will Langley, *Vice Chair—Development*
Greg Oropeza, *Vice Chair—Grants*
Ann Reynolds, *Vice Chair—Investment*
Ken Silverman, *Vice Chair—Finance/Treasurer*

Rosi Ware, *Vice Chair—Marketing*

Doug Mayberry, *Secretary*
John DeWald
Lauretta (Retz) Reeves
Jodi Weinhofer
Susanne Woods

BOARD ADVISORS

Ray Baker, *Founder*
Michael Dively, *Founder*
Shirley Freeman, *Past Chair*

SPECIAL ADVISORS

Susan Cardenas
Thomas Clements
Holly Merrill
William Porter
Robert Spottswood

STAFF

Dianna Sutton, *CFRE, President and CEO*
Holly Allen, *Program and Development Coordinator*
Greg Charleston, *Communications Manager*
John Dell, *Administrative Assistant*
Mark Songer, *CPA, Accountant/Bookkeeper*

Learn more about our Board Members including their experience and interests at cffk.org.

LEADING
THE WAY

Volunteers worked to remove some of the over 2.5 million cubic yards of storm debris following Hurricane Irma.



PROVIDING COMMUNITY LEADERSHIP THROUGH DISASTER RECOVERY

In 2018, our Keys residents were still reeling from the long-term destructive impacts of Hurricane Irma. Residents who lost their homes... fishers in the devastated commercial fishing industry... teachers, police officers, and workers in the diminished tourism industry... children and families in need of supplies and medical care... All received critical help from CFFK's disaster relief initiative.



CFFK is one of the community partners providing a grant for affordable housing through the Keys Cottages on Big Pine Key.

Over more than 18 months, CFFK mobilized efforts to provide \$1.4 million in relief aiding tens of thousands of residents in rebuilding their lives. Michelle, a mother from one of the hardest hit areas of Big Pine Key, said, "I was so overwhelmed after Hurricane Irma. A piece of my life was restored with CFFK's help and gave me hope again."

CFFK is at the forefront of several transformative community initiatives for long-term rebuilding. Serving as the Fiscal Agent for the Monroe County Long Term Recovery Group (LTRG), we've been helping the LTRG address the ongoing effects on residents. The group is providing case management services for those struggling with the mental, financial, housing and other long-term impacts of getting their lives back in order and making sure their children and families are safe.

CFFK is also at the forefront of providing affordable housing for families who are disaster victims. Working with generous partners, we're leading the way to making the Keys even better for the future.



Thousands of residents benefited from \$1.4 million in disaster relief and recovery funding.



Inspirational honorees Julie and Jon Landau and David Clay, CEO of the Lower Keys Medical Center, were recognized as 2018 Partners in Paradise, along with the Florida Panthers.

2018 BY THE
NUMBERS

481

Gifts To CFFK
and Managed Funds

\$2.73
MILLION

Total Gifts Received



241
GRANTS

To Community Partners

\$1.8
MILLION
Total Grants and
Program Services

151
Total Funds and
Endowments

49
NONPROFIT

Funds and Endowments



\$15.8
MILLION
Total Assets

67
Legacy
Society
Members



CHANGING LIVES THROUGH EDUCATION AND THE ARTS

CFFK and our partners support scholarships, youth programs and other educational opportunities.



Scholarship funds at CFFK are investments in the future. Key West High School graduate Alexandria Lichtl achieved her goal of attending Duke University and will apply to medical school thanks to the Floy V. Thompson Community Awareness Scholarship at CFFK. Says Alex, “Your community support has truly changed my life. I appreciate your dedication to helping underprivileged students live out their dreams.”

Scholarships at CFFK allow students to pursue careers in banking, aviation, nursing, the Navy, performing arts, the culinary field, sailing, political cartooning, and more. Our partners support unique opportunities, too, including helping youth competitive bridge players who are learning sportsmanship and other life skills.



CFFK has partnered with philanthropist David Wolkowsky (center) for 18 years to bestow awards to inspirational teachers. Mr. Wolkowsky passed away in 2018 and his legacy gift to CFFK will continue the awards for generations.

Studies demonstrate that students involved in the arts excel in academics, and improve their creativity, self-esteem, and problem-solving skills. Examples of CFFK support for programs impacting young lives through the arts include the South Florida Symphony Orchestra, which reaches 3,000 students Keys-wide, and the Robert Frost Poetry Contest, in which young students and teens improve their writing skills and creativity.



Funding supports celebrations of diversity and equality, including tributes like the Key West AIDS Memorial.

RAISING
AWARENESS

OPENING DOORS THROUGH DIVERSITY AND EQUALITY

When businessman and philanthropist Michael Dively created a Fund at CFFK to educate and raise awareness about diversity issues, he was tackling a cause he was passionate about in a community he loved. For the past six years, the Michael Dively Social Justice and Diversity Endowment at CFFK has partnered with Tropic Cinema to present a thought-provoking documentary film series exploring issues of equality and diversity.

CFFK’s partners are committed to addressing social issues and serving as a catalyst for action. Grants provide access to health care for women, provide for early childhood development and resources for pregnant women, guarantee that babies born into low-income or uninsured families have a healthy start, fund opportunities for underprivileged youth to have access to arts programs, furnish clothing and shelter for at-risk children and adults, and help nonprofits advocate for civil rights and equality issues.



The “4 Nights 4 Justice” series, which featured filmmaker Harriet Hirshorn in 2018, includes eye-opening films and discussions on issues of equality for women, discrimination, socioeconomic inequities, and more.



Grants aid programs impacting young lives, including the Bahama Village Music Program.

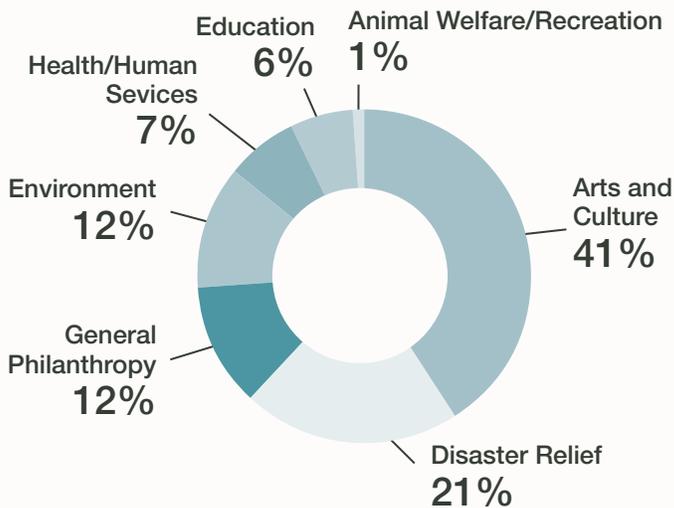
STATEMENT OF FINANCIAL POSITION*

At December 31, 2018 and 2017

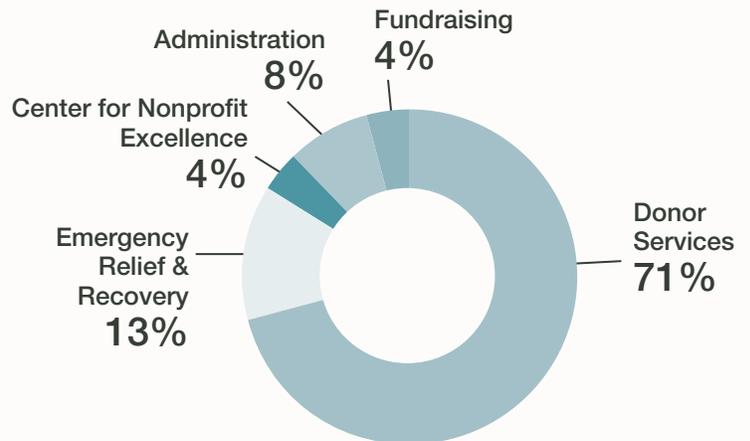
	2018	2017
ASSETS		
Cash and cash equivalents	\$ 212,829	\$ 439,331
Pledges and accounts receivable	202	15,000
Prepaid Expense	15,305	19,842
Investments	4,692,496	5,381,250
Funds held as agent	4,298,353	3,826,291
Net Fixed Assets	262,160	271,807
Funds held for endowments	6,353,746	6,765,119
Total Assets	\$ 15,835,091	\$ 16,718,640
LIABILITIES AND NET ASSETS		
Grants payable and accrued expenses	44,092	118,094
Deferred revenue	15,550	24,620
Funds held as agent	4,298,353	3,826,291
Total Liabilities	4,357,995	3,969,005
NET ASSETS		
Without Donor Restrictions	4,364,656	4,828,439
With Donor Restrictions	7,112,440	7,921,196
Total Net Assets	11,477,096	12,749,635
Total Liabilities and Net Assets	\$ 15,835,091	\$ 16,718,640

*See audit for detail and accompanying notes to financial statements

2018 GRANTS AND PROGRAM SERVICES = \$1.8 MILLION



2018 RESOURCE ALLOCATION



Complete financial information, including the 2018 Audit Report, Form 990, the most recent Investment Performance Report, and the Investment Policy, is available at cffk.org, or by calling 305.292.1502.



Excellence. Accountability. Impact.™

CFFK has been continuously accredited with the National Standards for U.S. Community Foundations since 2006, affirming that we have met or exceeded the most rigorous benchmarks in philanthropy and have met the highest standards for local giving.



BUILDING THE FUTURE THROUGH LEGACIES



Legacy gifts support unique arts and cultural activities, including music, theater and dance performances for residents and visitors.

Legacy donors care deeply about the Keys community they live in and want to ensure its people, animals and beautiful environment are helped for the future. When these caring individuals are gone, CFFK helps them carry out their wishes to provide aid for the homeless, supply healthcare services for critical care patients, preserve the native flora, protect the welfare of animals, support our unique culture, boost literacy, and much more.

Says Florida Keys Outreach Coalition Executive Director Stephanie Kaple, "(This) support... helps us provide outreach, shelter and services to hundreds of homeless individuals and families from Key West to Key Largo. There is no greater way to honor and recognize a life than to continue their passions and mission."

CFFK partners with generous people throughout the Keys to fulfill their charitable goals. Nearly 70 individuals and families have pledged over \$50 million in future community investments through their wills or estate plans as members of CFFK's Legacy Society. Legacy funds change lives by helping residents in need... now and for years to come.

Funding preserves and protects the environment throughout the Keys.



The CFFK Business Partners in Paradise program benefits nonprofits and helps improve quality of life in the Keys.

WE'RE HERE TO HELP

GIVE NOW

Join our Foundation Society or become a Friend of the Foundation and help us provide community leadership and strengthen nonprofits. You can also contribute to our Future Fund, which awards grants for projects throughout the Keys.

CREATE YOUR OWN FUND

Work with us to create a custom fund to fulfill your personal charitable interests, including Donor Advised Funds, Scholarship Funds, Endowments or other vehicles.

ESTABLISH A NONPROFIT ENDOWMENT

Work with your favorite local nonprofit to set up an Endowment that will provide the organization with an ongoing funding source.

GIVE IN THE FUTURE

Join our Legacy Society by setting up a fund as part of your estate plan that will continue support for your local charitable interests after you're gone.

Partner with us at cffk.org or call 305.292.1502.



COMMUNITY FOUNDATION OF THE FLORIDA KEYS

300 Southard Street, Suite 201
Key West, Florida 33040
305.292.1502 ••• cffk.org

Find us on

