



**Beverly and Bill Goldner Charitable Fund
Fund Activity Statement
01/01/2020 thru 09/30/2020**

	QE 09/30/2020	YTD
Beginning Fund Balance	\$56,128.99	\$55,180.88
Contributions	\$0.00	\$11,254.25
Misc. Income	\$0.00	\$0.00
Interest & Dividends	\$178.05	\$593.43
Unrealized/Realized Gain (Loss)	\$2,409.58	\$-3,341.98
Grants	\$-1,400.00	\$-4,900.00
Inter-fund Grants	\$-1,200.00	\$-2,150.00
Administrative Fees	\$-208.58	\$-615.20
Investment Fees	\$-54.41	\$-167.75
Misc. Expenses	\$0.00	\$0.00
Ending Fund Balance	\$55,853.63	\$55,853.63
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Total Fund Assets		\$55,853.63
Grants/Liabilities Unpaid		\$0.00
Net Fund Balance		\$55,853.63
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2020 GRANT SPENDING POLICY AT 4.25%		\$1,470.00

The Grant Spending Policy is calculated based on the average fund balance over the prior 12 quarters. 4.25% is the guideline for making grants that will maintain an endowment into perpetuity. Making grants at 4.25% or less will allow the fund to grow and fulfill its mission for decades to come and will allow for making regular annual grants in future years whether the economy is up or down. Any unspent portion of the recommended annual grant budget remains in the fund. The Board Recommended Grant is also provided for informational purposes for Non-Endowment, special projects and temporary funds.

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Gift and Grant Detail:

Contributions:

Donor	Date	Amount
Drs. William and Beverly Goldner	02/07/2020	11,254.25
*** Total Gifts:		11,254.25

Grants:

Grantee	Date	Amount
Star of the Sea Foundation	03/18/2020	500.00
Transfer-Community Foundation of the FL Keys	03/18/2020	500.00
Unity of the Keys Spiritual Center	03/24/2020	1,500.00
Star of the Sea Foundation	04/08/2020	450.00
Transfer to Florida Keys Emergency Relief Fund	04/08/2020	450.00
The Studios of Key West	05/22/2020	500.00
Star of the Sea Foundation	05/22/2020	250.00
A Positive Step, Inc.	05/22/2020	150.00
Samuel's House, Inc.	05/22/2020	150.00
Unity of the Keys Spiritual Center	07/31/2020	1,000.00
VCU School of Dentistry	07/31/2020	250.00
Cancer Foundation of the Florida Keys, Inc.	07/31/2020	150.00
Transfer to Community Wins Campaign	07/31/2020	1,000.00
Transfer to Bahama Village Music Program Fund	07/31/2020	200.00
*** Total Grants:		7,050.00