



**The Bill and MaryCarlin Porter Fund
Fund Activity Statement
01/01/2014 thru 06/30/2014**

	QE 06/30/2014	YTD
Beginning Fund Balance	\$47,266.96	\$57,251.36
Contributions	\$0.00	\$0.00
Misc. Income	\$0.00	\$0.00
Interest & Dividends	\$211.81	\$371.78
Unrealized/Realized Gain (Loss)	\$1,708.15	\$2,570.57
Grants	\$0.00	\$-9,750.00
Inter-fund Grants	\$0.00	\$-1,000.00
Administrative Fees	\$-180.74	\$-377.08
Investment Fees	\$-56.94	\$-117.39
Misc. Expenses	\$0.00	\$0.00
Ending Fund Balance	\$48,949.24	\$48,949.24
<hr/>		
Total Fund Assets		\$48,949.24
Grants/Liabilities Unpaid		\$0.00
Net Fund Balance		\$48,949.24
<hr/>		
2014 GRANT BUDGET RECOMMENDATION		\$2,200.00

Note:

The Grant Budget Recommendation is provided as a guideline for making grants in order to maintain an endowment into perpetuity. CFFK recommends a Grant Spending Policy of 4.25% based on the average fund balance over the previous 12 quarters. Making grants within the budget will allow the fund to grow and fulfill its mission for decades to come. It will allow for making regular annual grants in future years whether the economy is up or down. The Grant Budget Recommendation is also provided for informational purposes for Non Endowment, special projects and temporary funds.

The Bill and MaryCarlin Porter Fund
Fund Activity Statement
01/01/2014 thru 06/30/2014

Gift and Grant Detail:

There are no contributions for this period.

Grants:

Grantee	Date	Amount
Transfer to USCGC Ingham Memorial Fund	01/16/2014	500.00
Transfer to Community Foundation of the Florida Keys Operating Support	01/16/2014	500.00
Florida Keys Council of the Arts	01/20/2014	1,000.00
Red Barn Theater	01/20/2014	250.00
Waterfront Playhouse/Key West Players	01/20/2014	250.00
Key West Fringe	01/20/2014	250.00
Key West Woman's Club	01/20/2014	500.00
Key West Film Society/Tropic Cinema	01/20/2014	500.00
Key West Literary Seminar	01/20/2014	500.00
St. Paul's Church	01/20/2014	500.00
The Studios of Key West	01/20/2014	5,000.00
Lancaster Players, Inc.	01/20/2014	500.00
Boys and Girls Club of Northern Neck	01/20/2014	500.00
*** Total Grants:		10,750.00