CFFK COMMUNITY FOUNDATION OF THE FLORIDA KEYS

IN PARADISE FOR GOOD.

Marianne Russo Scholarship for the Key West Literary Seminar
Fund Activity Statement
01/01/2015 thru 06/30/2015

	QE 06/30/2015	YTD
Beginning Fund Balance	**$24,300.28**	**$23,906.89**
Contributions	$0.00	$0.00
Misc. Income	$0.00	$0.00
Interest & Dividends	$120.65	$223.80
Unrealized/Realized Gain (Loss)	$-386.76	$-10.58
Grants	$0.00	$0.00
Inter-fund Grants	$0.00	$0.00
Administrative Fees	$-59.89	$-120.22
Investment Fees	$-25.23	$-50.84
Misc. Expenses	$0.00	$0.00
Ending Fund Balance	**$23,949.05**	**$23,949.05**

Total Fund Assets	$23,949.05
Grants/Liabilities Unpaid	$0.00
Net Fund Balance	**$23,949.05**

==========

2015 GRANT BUDGET RECOMMENDATION	**$1,052.00**

Note:
The Grant Budget Recommendation is provided as a guideline for making grants in order to maintain an endowment into perpetuity. CFFK recommends a Grant Spending Policy of 4.25% based on the average fund balance over the previous 12 quarters. Making grants within the budget will allow the fund to grow and fulfill its mission for decades to come. It will allow for making regular annual grants in future years whether the economy is up or down. The Grant Budget Recommendation is also provided for informational purposes for Non Endowment, special projects and temporary funds.

.

Marianne Russo Scholarship for the Key West Literary Seminar
Fund Activity Statement
01/01/2015 thru 06/30/2015

There are no contributions or grants this period.