



**Hemingway Look-Alike Society Scholarship Fund
Fund Activity Statement
01/01/2020 thru 09/30/2020**

Beginning Fund Balance	QE 09/30/2020 \$273,558.08	YTD \$288,910.52
Contributions	\$27,885.00	\$42,452.00
Misc. Income	\$0.00	\$0.00
Interest & Dividends	\$990.22	\$2,906.36
Unrealized/Realized Gain (Loss)	\$12,665.62	\$-12,104.74
Grants	\$1,500.00	\$-3,000.00
Inter-fund Grants	\$0.00	\$0.00
Administrative Fees	\$-1,140.40	\$-3,175.70
Investment Fees	\$-296.30	\$-826.22
Misc. Expenses	\$0.00	\$0.00
Ending Fund Balance	\$315,162.22	\$315,162.22

Total Fund Assets	\$318,162.22
Grants/Liabilities Unpaid	\$3,000.00

Net Fund Balance **\$315,162.22**

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2020 GRANT SPENDING POLICY AT 4.25% **\$6,359.00**

The Grant Spending Policy is calculated based on the average fund balance over the prior 12 quarters. 4.25% is the guideline for making grants that will maintain an endowment into perpetuity. Making grants at 4.25% or less will allow the fund to grow and fulfill its mission for decades to come and will allow for making regular annual grants in future years whether the economy is up or down. Any unspent portion of the recommended annual grant budget remains in the fund. The Board Recommended Grant is also provided for informational purposes for Non-Endowment, special projects and temporary funds.

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Gift and Grant Detail:

Contributions:

Donor	Date	Amount
Juliet D. Burley	01/22/2020	30.00
Anonymous	03/16/2020	1,162.00
Mr. Paul Flagg	06/05/2020	100.00
Mr. Michael Groover	06/05/2020	1,000.00
Mr. Mark McAllister	06/05/2020	500.00
Mr. William Cannata	06/05/2020	50.00
Bennie Nell Coley	06/05/2020	100.00
Ms. Cari Austin	06/05/2020	1,000.00
Mr. and Mrs. Thomas N. Grizzard	06/05/2020	500.00
Mr. and Mrs. David W. Masterson	06/05/2020	300.00
Ms. June Klausing	06/05/2020	500.00
Mr. Christopher Dutton	06/05/2020	100.00
Mr. Brian Canady	06/05/2020	250.00
Mr. John K. Krause	06/05/2020	50.00
Mr. Richard J. Filip	06/05/2020	3,000.00
Mr. Norman Belair	06/05/2020	100.00
Mr. Joseph W. Jay Fleece III	06/05/2020	1,000.00
Mr. Michael Hawkins	06/05/2020	25.00
Mr. Jerry D. Decker	06/05/2020	300.00
Mr. Joe Maxey	06/05/2020	500.00
Mr. Patrick R. Lanier	06/05/2020	250.00
Mr. Richard C. Wells	06/05/2020	300.00
Ms. Alice Burley	06/05/2020	100.00
Mr. Jon Auvil	06/05/2020	200.00
Mr. Edward Barry	06/05/2020	200.00
Mr. Hank Wielgosz	06/05/2020	200.00
Ms. Freda Anderson	06/05/2020	100.00
Mr. Glenn Rose	06/05/2020	250.00
Mr. Robert J. Ownby	06/05/2020	300.00
Mr. Gregory Fawcett	06/05/2020	500.00
Jean and "Papa" Fred Johnson	06/05/2020	200.00
Mr. David Hemingway	06/05/2020	1,000.00
Ms. Susan Adler	06/05/2020	300.00
Mr. Jeffrey Russell	06/05/2020	100.00
Ms. Joan T. Stack	07/07/2020	25.00
Mr. Edwin W. Rhodes	07/07/2020	500.00

Mr. Frank B. Long Jr.	07/07/2020	500.00
Mr. Gerrit Marshall	07/07/2020	100.00
Mr. and Mrs. David Douglas	07/07/2020	1,000.00
Mr. James Young	07/07/2020	15,000.00
Wayne Rafflesberger	07/07/2020	50.00
Mr. and Mrs. George P. Metcalf IV	07/07/2020	50.00
Mr. Daniel Adams	07/07/2020	35.00
Ms. Dana D. McCallum	07/31/2020	100.00
Mr. and Mrs. Stephen Terry	07/31/2020	2,000.00
Mr. Ron Thomas	07/31/2020	50.00
Mr. Jon Auvil	07/31/2020	650.00
Mr. Michael Whalton	07/31/2020	200.00
Mr. Kenton Warner	07/31/2020	75.00
Mr. Frank Louderback	07/31/2020	1,000.00
Mr. Wayne Collins	09/22/2020	1,100.00
Fred Zensen	09/22/2020	150.00
Mr. and Mrs. Paul Menta	09/22/2020	2,350.00
Mr. and Mrs. David Douglas	09/22/2020	2,950.00
*** Total Gifts:		42,452.00

Grants:

Grantee	Date	Amount
Mr. Hunter Oropeza	05/26/2020	1,500.00
Ms. Jillian Duclo	05/26/2020	1,500.00
Ms. Savannah Iglesias	05/26/2020	Cancelled duplicate
*** Total Grants:		3,000.00