

**Florida Junior Bridge Scholarship Fund
Fund Activity Statement
01/01/2019 thru 12/31/2019**

	QE 12/31/2019	YTD
Beginning Fund Balance	\$202,305.23	\$142,913.91
Contributions	\$679.00	\$43,345.67
Misc. Income	\$0.00	\$0.00
Interest & Dividends	\$4,432.16	\$7,041.63
Unrealized/Realized Gain (Loss)	\$9,607.24	\$26,819.36
Grants	-\$3,551.34	-\$3,551.34
Inter-fund Grants	\$0.00	\$0.00
Administrative Fees	-\$890.45	-\$3,431.32
Investment Fees	-\$205.52	-\$761.59
Misc. Expenses	\$0.00	\$0.00
Ending Fund Balance	\$212,376.32	\$212,376.32
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Total Fund Assets		\$212,376.32
Grants/Liabilities Unpaid		\$0.00
Net Fund Balance		\$212,376.32
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2020 GRANT SPENDING POLICY AT 4.25%		\$6,934.00

The Grant Spending Policy is calculated based on the average fund balance over the prior 12 quarters. 4.25% is the guideline for making grants that will maintain an endowment into perpetuity. Making grants at 4.25% or less will allow the fund to grow and fulfill its mission for decades to come and will allow for making regular annual grants in future years whether the economy is up or down. Any unspent portion of the recommended annual grant budget remains in the fund. The Board Recommended Grant is also provided for informational purposes for Non-Endowment, special projects and temporary funds.

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Gift and Grant Detail:

Contributions:

Donor	Date	Amount
American Contract Bridge League Charity Foundation	02/11/2019	1,000.00
American Contract Bridge League, Unit 240	02/27/2019	2,409.00
American Contract Bridge League, Unit 128	02/27/2019	15,820.00
American Contract Bridge League, Unit 243	02/27/2019	956.00
American Contract Bridge League, Unit 219	02/27/2019	782.00
Florida Sun Coast Unit 102, Inc.	02/27/2019	1,277.00
American Contract Bridge League, Unit 128	03/06/2019	308.00
United States Bridge Federation	04/29/2019	19,225.67
American Contract Bridge League, Unit 128	05/06/2019	392.00
American Contract Bridge League, District 9	05/22/2019	241.50
American Contract Bridge League, Unit 128	06/13/2019	255.50
American Contract Bridge League, Unit 128	10/07/2019	259.00
American Contract Bridge League, District 9	11/22/2019	420.00
*** Total Gifts:		43,345.67

Grants:

Grantee	Date	Amount
American Contract Bridge League, District 9	10/22/2019	3,551.34
*** Total Grants:		3,551.34