



**Hemingway Look-a-Like Society Scholarship Fund
Fund Activity Statement
01/01/2015 thru 06/30/2015**

	QE 06/30/2015	YTD
Beginning Fund Balance	\$217,175.57	\$213,186.75
Contributions	\$4,475.00	\$5,225.00
Misc. Income	\$0.00	\$0.00
Interest & Dividends	\$1,079.42	\$1,999.45
Unrealized/Realized Gain (Loss)	\$-3,464.89	\$-109.20
Grants	\$0.00	\$0.00
Inter-fund Grants	\$0.00	\$0.00
Administrative Fees	\$-810.42	\$-1,618.87
Investment Fees	\$-225.54	\$-453.99
Misc. Expenses	\$0.00	\$0.00
Ending Fund Balance	\$218,229.14	\$218,229.14
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Total Fund Assets		\$218,229.14
Grants/Liabilities Unpaid		\$0.00
Net Fund Balance		\$218,229.14
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2015 GRANT BUDGET RECOMMENDATION		\$6,751.00

Note:

The Grant Budget Recommendation is provided as a guideline for making grants in order to maintain an endowment into perpetuity. CFFK recommends a Grant Spending Policy of 4.25% based on the average fund balance over the previous 12 quarters. Making grants within the budget will allow the fund to grow and fulfill its mission for decades to come. It will allow for making regular annual grants in future years whether the economy is up or down. The Grant Budget Recommendation is also provided for informational purposes for Non Endowment, special projects and temporary funds.

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Gift and Grant Detail:

Contributions:

Donor	Date	Amount
Anonymous	03/27/2015	750.00
Edwin W. Rhodes	04/23/2015	250.00
Mr. David Masterson	06/05/2015	100.00
Fred M. Johnson	06/05/2015	200.00
Robert Doughty	06/05/2015	250.00
Mr. Richard Wells	06/05/2015	200.00
George and Alice Burley	06/05/2015	100.00
Mr. Joe Maxey	06/05/2015	200.00
Edward Barry III	06/05/2015	100.00
Patrick R. Lanier	06/08/2015	250.00
Mr. Dennis Leahy	06/08/2015	100.00
Larry Austin	06/08/2015	150.00
Jerry L. Gordin	06/08/2015	200.00
John R. Stubbings	06/08/2015	100.00
June Klausung	06/08/2015	500.00
Ron Thomas	06/08/2015	50.00
David Hemingway	06/08/2015	200.00
David Douglas	06/08/2015	1,000.00
Mr. Richard J. Filip	06/08/2015	300.00
Thomas R. Mitchell	06/08/2015	100.00
Freda Anderson	06/08/2015	100.00
Ronald P. Ludvig	06/08/2015	25.00
*** Total Gifts:		5,225.00

There are no grants for this period.