



**Florida Junior Bridge Scholarship Fund  
Fund Activity Statement  
01/01/2020 thru 09/30/2020**

	<b>QE 09/30/2020</b>	<b>YTD</b>
<b>Beginning Fund Balance</b>	<b>\$213,381.07</b>	<b>\$212,376.32</b>
Contributions	\$0.00	\$21,172.50
Misc. Income	\$0.00	\$0.00
Interest & Dividends	\$706.99	\$2,233.24
Unrealized/Realized Gain (Loss)	\$9,250.90	\$-9,966.20
Grants	\$0.00	\$0.00
Inter-fund Grants	\$0.00	\$0.00
Administrative Fees	\$-1,088.75	\$-3,148.50
Investment Fees	\$-213.31	\$-630.46
Misc. Expenses	\$0.00	\$0.00
<b>Ending Fund Balance</b>	<b>\$222,036.90</b>	<b>\$222,036.90</b>
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Total Fund Assets		\$222,036.90
Grants/Liabilities Unpaid		\$0.00
<b>Net Fund Balance</b>		<b>\$222,036.90</b>
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<b>2020 GRANT SPENDING POLICY AT 4.25%</b>		<b>\$6,934.00</b>

The Grant Spending Policy is calculated based on the average fund balance over the prior 12 quarters. 4.25% is the guideline for making grants that will maintain an endowment into perpetuity. Making grants at 4.25% or less will allow the fund to grow and fulfill its mission for decades to come and will allow for making regular annual grants in future years whether the economy is up or down. Any unspent portion of the recommended annual grant budget remains in the fund. The Board Recommended Grant is also provided for informational purposes for Non-Endowment, special projects and temporary funds.

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**Gift and Grant Detail:**

**Contributions:**

Donor	Date	Amount
American Contract Bridge League, Unit 219	02/10/2020	653.00
American Contract Bridge League, Unit 243	02/10/2020	897.00
American Contract Bridge League, Unit 240	02/10/2020	2,226.00
Florida Sun Coast Unit 102, Inc.	02/10/2020	1,254.00
American Contract Bridge League, Unit 128	02/10/2020	15,586.00
American Contract Bridge League, Unit 240	02/24/2020	332.50
American Contract Bridge League, Unit 128	03/23/2020	224.00
*** Total Gifts:		21,172.50

**There are no grants for this period.**