

Emily Boyd Lowe Music Fund
Fund Activity Statement
01/01/2014 thru 06/30/2014

	QE 06/30/2014	YTD
Beginning Fund Balance	\$59,114.04	\$53,975.59
Contributions	\$8,676.00	\$12,716.00
Misc. Income	\$0.00	\$0.00
Interest & Dividends	\$277.80	\$466.00
Unrealized/Realized Gain (Loss)	\$2,203.43	\$3,398.21
Grants	\$-1,500.00	\$-1,500.00
Inter-fund Grants	\$0.00	\$0.00
Administrative Fees	\$-241.52	\$-457.72
Investment Fees	\$-73.37	\$-141.70
Misc. Expenses	\$-1.00	\$-1.00
Ending Fund Balance	\$68,455.38	\$68,455.38
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Total Fund Assets		\$68,455.38
Grants/Liabilities Unpaid		\$0.00
Net Fund Balance		\$68,455.38
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2014 GRANT BUDGET RECOMMENDATION		\$1,787.00

Note:

The Grant Budget Recommendation is provided as a guideline for making grants in order to maintain an endowment into perpetuity. CFFK recommends a Grant Spending Policy of 4.25% based on the average fund balance over the previous 12 quarters. Making grants within the budget will allow the fund to grow and fulfill its mission for decades to come. It will allow for making regular annual grants in future years whether the economy is up or down. The Grant Budget Recommendation is also provided for informational purposes for Non Endowment, special projects and temporary funds.

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Gift and Grant Detail:

Contributions:

Donor	Date	Amount
Florida Keys Educational Foundation	02/11/2014	4,040.00
Stephen E. Blackmon	04/24/2014	75.00
Bert Whitt	05/03/2014	100.00
Clarence Boyd	05/06/2014	5,000.00
John L. Pattillo	05/09/2014	200.00
Robert Whitehead	05/12/2014	100.00
Nancy and Bob Smith	05/23/2014	100.00
Rosalee A. Sprout	05/23/2014	100.00
Richard L. McKee	05/23/2014	100.00
John and Francine Kreinces	05/23/2014	2,000.00
Allan C. Lowe	05/27/2014	100.00
John and Alice Calleja	05/27/2014	250.00
New York Pasta Garden	05/27/2014	1.00
Lanny Skelly and Mr. Arthur R. Skelly, Sr.	06/03/2014	100.00
Michele D. Brunschvig	06/05/2014	150.00
Betty Rubenstein	06/13/2014	50.00
Clay and Mary Ellen Beattie	06/25/2014	250.00
*** Total Gifts:		12,716.00

Grants:

Grantee	Date	Amount
Music Together In The Keys	05/15/2014	500.00
Bahama Village Music Program	05/15/2014	500.00
Keys Kids	05/15/2014	500.00
The Music Room	05/16/2014	500.00
Ms. Melody Cooper	05/22/2014	500.00
Keys Chorale	06/01/2014	-1,000.00
*** Total Grants:		1,500.00